



Nebraska Indian Community College

Office of the President

Macy Campus

P.O. Box 428 • Macy, Nebraska 68039
C: 402-960-5176 • moltrogge@thenicc.edu

Board of Directors
Special Board Meeting Minutes
April 24, 2020 10 A.M.
ZOOM Meeting

MISSION

"The Nebraska Indian Community College provides quality higher education and lifelong educational opportunities for Umoⁿhoⁿ (Omaha), Isanti (Santee Dakota) and all learners."

1. Call to Order at 4:10 P.M.
2. Invocation made by Wynema Morris.
3. Roll Call

Members Present: **Wynema Morris; Cheryl Kitto; Danielle LaPointe;**

Members Excused/Absent: **Diane LaPointe; Mary Lou Mitchell; Linda Robinson;**

Others Present: **Todd Early; Michael Oltrogge;**

Purpose: Board investment update

Presentation made by Todd Early from Sovereign Finance. 1.242 million at the end of the first quarter. The invested declined \$100,000. He is recommending that we stay the course to gain back and more from our investment portfolio. As of today's date we are down about \$50,000. It is expected that in the next 60 days we will significant improvements.

High yield bonds should make a good recovery.

Most of the investors are calm, give reasonable answers, and are optimistic about the future.

The portfolio is diversified, and tactical steps would be taken if opportunities are available to systematically enhance the performance of our investment.